

RECORD OF EXECUTIVE DECISION

Monday, 18 January 2010

Decision No: (CAB 09/10 2182)

DECISION-MAKER:	CABINET
PORTFOLIO AREA:	Cabinet Member for Environment and Transport
SUBJECT:	Funding Flexibilities for Transport Initiatives
AUTHOR:	Frank Baxter

THE DECISION

- (i) To agree to the principle of swapping Local Transport Plan capital funding with On Street Car Parking Account revenue funding in order to fund transport studies and initiatives.
- (ii) To approve the addition to Environment and Transport Portfolio's revenue estimates of a Transport Initiatives Feasibility Study budget of up to £195,000 in 2009/10 and up to £500,000 in 2010/11, funded by contributions from the On Street Car Parking Account.

REASONS FOR THE DECISION

Our current funding processes do not allow the council to undertake important transport initiatives using Local Transport Plan Capital Funding. Current practice for funding such work is not formalised or clearly defined. There is a need to identify revenue funding for such initiatives. The new processes being proposed in this report embrace the new project management process being implemented across the Council and will systematically test value for money before committing to a project. This will lead to a capital programme which is directly and demonstrably linked to our priorities as an authority.

DETAILS OF ANY ALTERNATIVE OPTIONS

To continue with the existing process of undertaking feasibility has been considered and rejected. This is because it does not allow the flexibility required to meet new challenges facing the city. In addition an audit review of funding feasibility studies questioned the existing mechanism for funding studies where no capital asset is likely to result.

OTHER RELEVANT MATTERS CONCERNING THE DECISION

None.

CONFLICTS OF INTEREST

None.

CONFIRMED AS A TRUE RECORD

We certify that the decision this document records was made in accordance with the Local Authorities (Executive Arrangements) (Access to Information) (England) Regulations 2000 and is a true and accurate record of that decision.

Date: 18th January 2010

Decision Maker:
The Cabinet

Proper Officer:
Judy Cordell

SCRUTINY

Note: This decision will come in to force at the expiry of 5 working days from the date of publication subject to any review under the Council's Scrutiny "Call-In" provisions.

Call-In Period expires on

Date of Call-in *(if applicable) (this suspends implementation)*

Call-in Procedure completed *(if applicable)*

Call-in heard by *(if applicable)*

Results of Call-in *(if applicable)*